

PRESS RELEASE

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New Partner Announcement: Pirmin Stutzer

Multiplicity Partners, the secondary market specialist for private market funds and illiquid and distressed assets, today announced the promotion of Pirmin Stutzer to Partner. Pirmin joined Multiplicity in early 2017 to support the strong growth of the firm's investment and advisory business. Pirmin's comprehensive experience will substantially strengthen Multiplicity's leading specialist role in analyzing and transferring complex and distressed financial assets.

Pirmin has over 16 years of relevant experience in alternative investments, real assets and as a private investor. Previously he was Managing Partner of F&R Asset Management, a real estate development boutique, responsible for financing and liquidity management of all real estate projects. From 2001 to 2014 he was with Man Group (initially RMF) in various roles. Since 2009, he held the position as Head of Structured Finance where he managed a multi-disciplinary team responsible for all leverage, bridging and FX lines for Man Group's structured products and funds platform (peak financing volume of USD 20 billion). Pirmin has been an active private investor since the early 2000's with significant experience in direct private equity, distressed assets, real assets and hedge funds. He further serves as a Board Member at various investment companies.

Andres Hefti, partner at Multiplicity, said: "We are honored to welcome Pirmin as a Partner to the firm. With his complementary experience in real estate, shipping and real assets Pirmin will be instrumental to further grow and broaden the scope of our secondary market investment activities."

Pirmin Stutzer added, "I am excited to support Multiplicity's mission in providing liquidity solutions in private equity interests and other illiquid assets to our clients."

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About Multiplicity Partners

Multiplicity Partners is an investment boutique specialised in providing liquidity to holders of private market funds and distressed assets. The firm also offers a range of governance and advisory solutions across alternative assets.

Over the past seven years Multiplicity Partners has been active in the secondary market for illiquid and distressed assets, as buy- and sell-side advisor, investment manager and principal investor. The team has successfully completed dozens of transactions across a wide range of illiquid and complex financial assets and established a global network of industry contacts. Each partner contributes more than 16 years of relevant experience that give us the collective capabilities to effectively identify, analyse and execute attractive investment opportunities in hard-to-value assets.